

Public Interest Incorporated Foundation Kawasaki Institute of Industrial Promotion

Conflict of Interest Policies

1. Background and purpose of Conflict of Interest Policies

Public Interest Incorporated Foundation Kawasaki Institute of Industrial Promotion ('the foundation') aims to develop Kawasaki-city's industry towards higher level and promote local industry, and contribute to the development of industrial economy of Kawasaki-city, by promoting exchange of information between companies, fostering human resources development, research on technology development and industrial economy alongside corresponding to the advanced information.

In addition, in Innovation Center of NanoMedicine ('the iCONM'), the foundation promotes the study of treating such intractable diseases typified by cancer and central diseases, aims to create a new industry in life science, and tackles the study of revolutionary challenge and practical application of research results. The foundation that purports the public interest, while recognising the difference between university which pursues truth and the company which pursues profit, it is essential to promote the foundation's business while respecting each other's position.

However, under such in such Industry-university-government cooperation activities, 'conflict of interest' status may inevitably occur. In other words, it refers to that obtaining benefits associated with the specific role by sacrificing the performance of other roles, also, getting into the situation where justification is impossible in obtaining benefits from another role by getting to a certain role, and there is a risk of conflict of interest status among multiple roles played by the foundation or the board members or staffs (hereinafter referred to as 'board members and staffs etc.'). It is important for the foundation to ensure publicity, fairness, and transparency related to research and development as well as operation of the foundation, on the nature of public interest incorporated Foundation, the accountability regarding conflict of interests to society is especially large.

Originally, conflict of interest that may arise due to the industry-university-government activities should be properly decided by board members and staffs etc. in their own responsibility. However, in reality, there may be conflict of interest status which should be avoided and not need to be avoided, depending on the individual circumstances of each board member and staff etc. and each joint research destination. As variety of circumstances exist in this way, it is not desirable to entrust individuals such as all board members and staffs etc. of the foundation to judge conflict of interest status. Rather, as the foundation, there is a need to develop an appropriate structure to prevent the disadvantage due to conflict of interest in industry-university-government cooperation activities.

Based on above, as a part of environment development in which the board members and staffs etc. can promote industry-university-government cooperation in peace, the foundation formulates the policy by showing its basic stance on conflict of interest and aiming to build a structure to prevent conducts which lead to disadvantage due to conflict of interest and comply with it.

2. Basic stance of the foundation on the conflict of interest

The foundation accurately grasps conflict of interest status that may arise from the industry-university-government cooperation activities carried out under the board members' own proper judgment, by handling these activities appropriately while supporting them, maintains the foundation's social credibility and develops an environment where the board members etc. are able to tackle the industry-university-government cooperation activities in peace.

To realize this, the foundation installed a conflict of interest management committee, conflict of interest advisory board, and conflict of interest consultation office, and builds the system in which the foundation collects the information related to conflict of interest status of the board members etc. properly, can deliberate the important matters related to conflict of interest and the board members can consult conflict of interest status properly. In addition, for the disadvantage situation by foreign manner there is a possibility that lean of doubt conflict of interest, the foundation takes necessary measures properly to avoid conflict of interest.

3. Structure to prevent the disadvantage due to conflict of interest

(1) Installation of Conflict of Interest Management Committee

The foundation installs Conflict of Interest management committee ('the management committee'). The management committee deliberate on important matters related to conflict of interest on the basis of laws, various rules and regulations of the foundation, the policy etc.

(2) Installation of Conflict of Interest Advisory Board

The foundation installs Conflict of Interest Advisory board as an advisory body to report to the advisory from the management committee. Conflict of Interest advisory board also seek cooperation from the external experts including lawyers.

(3) Installation of Conflict of Interest Consultation Office

The foundation installs conflict of interest consultation office, which shall be a reception desk to receive inquiries and consultation from the board members etc., under the management committee.

(4) Information disclosure by the Foundation's board members etc.

The board members etc. of the foundation shall regularly self-declare to the management committee about the conflict of interest status themselves are involved.

(5) Disclosure of Management Status

The foundation discloses the operational status regularly, along with making the policy, conflict of interest management guidelines etc. well-known to the board members etc. In addition, it periodically publishes the handling status on conflict of interest and operational status to outside.

4. Implementation of Review

According to changes in the domestic and international economic and social situation, change in the aspect of industry-university-government cooperation activities, accumulating situation of conflict of interest problem cases etc., the policy shall be reviewed as appropriate.

*English translation of this document is for reference purposes only.

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